

Corporate Office
Bala Cynwyd, PA
800.873.4552
610.617.7940 Fax

Central Region
Leawood, KS
877.439.7459
866.823.1864 Fax

Florida Region
Altamonte Springs, FL
877.672.7945
877.846.4830 Fax

Metro Region
Ewing, NJ
866.586.6122
609.512.3141 Fax

Melville, NY
516.542.1200
516.542.8767 Fax

Mid-Atlantic Region
Harrisburg, PA
877.562.2342
717.558.7541 Fax

North Central Region
Naperville, IL
800.547.9967
630.428.9639 Fax

Northeast Region
West Bridgewater, MA
888.292.3881
877.748.1162 Fax

East Hartford, CT
860.528.5913
860.610.0471 Fax

Northwest Region
Tualatin, OR
800.669.9497
800.364.6809 Fax

Ohio Valley Region
Dublin, OH
877.521.8234
866.890.2509 Fax

Rocky Mountain Region
Highlands Ranch, CO
866.608.5898
303.200.5341 Fax

Southeast Region
Kennesaw, GA
800.303.1728
770.799.3099 Fax

Southwest Region
Addison, TX
866.246.5254
972.488.8530 Fax

Sunbelt Region
Mission Viejo, CA
800.994.4121
949.582.1425 Fax

Western Region
Roseville, CA
800.846.9484
866.458.7695 Fax



LESSORS CONTINGENT AND EXCESS LIABILITY



PHILADELPHIA
INSURANCE COMPANIES

A Member of the Tokio Marine Group

A.M. Best A++ Rating
Ward's Top 50
97% Claims Satisfaction
100+ Niche Industries

800.873.4552 | **PHLY.com**

LESSORS CONTINGENT AND EXCESS LIABILITY

Philadelphia Insurance Companies (PHLY) specializes in the Automobile Leasing industry. We understand how to provide a flexible and comprehensive insurance program for risks all across the United States.

Key Benefits

Lessors Contingent Liability

- Provides coverage for the lessor (owner) of vehicles leased to others. Coverage applies if the lessee's insurance is not in force, or coverage is written at limits lower than required by the lease agreement, or is otherwise uncollectible at the time of an accident. This coverage applies only when the underlying insurance required by the lease contract is not available to the lessor
- Contingent liability limits of \$100,000 per person, \$300,000 per occurrence Bodily Injury, and \$50,000 per occurrence Property Damage are provided

Lessors Contingent Physical Damage

- Coverage applies if the lessee's physical damage insurance is not in force or is otherwise uncollectible at the time of an accident
- Contingent physical damage deductibles of \$1,000 are available for both comprehensive and collision. \$30,000 maximum payment per loss is applicable, higher limits are available upon request

Excess Liability

- This coverage provides Excess Liability insurance to protect the lessor up to a stated limit in the event the lessor is named as an additional defendant due to an accident caused by or involving the lessee. Excess Liability coverage is not available unless Contingent Liability coverage is also purchased

- Excess Liability limits from \$500,000 to \$10M available
- Lessor is required to exercise due diligence as defined in the policy in obtaining and maintaining evidence of primary automobile liability and physical damage insurance in accordance with the terms of the lease agreement

Benefits to Leasing Company

- Contingent Liability coverage provided under this program remains in force for an indefinite period after the underlying
- Insurance becomes uncollectible so long as the lessor is using reasonable means to recover and repossess the car. Coverage does not automatically terminate 30 days after cancellation of the underlying insurance, as with some other policies
- Legal defense costs under Contingent Liability coverage is fully provided
- The leasing company, as owner of the vehicles, can operate with "peace of mind" even though the lessee has obtained outside insurance coverage

Documents Required for Proposal

- Completed, signed, and dated Lessors Contingent and Excess Liability application and any applicable supplement(s)
- Currently valued insurance company loss runs for the current policy period plus three (3) prior years
- Copy of all letters for insurance follow-up
- Current complete copy of lease agreement

Risk Management Services

- Product specific web-based Risk Management Services solutions through PHLY.com/RMS
- Free online interactive Defensive Driver Training course and examination
- Regular e-flyer communications on current Risk Management Services issues and Large Loss Lessons Learned
- Strategic partnership with best-in-class vendor for discounted background & motor vehicle record (MVR) checks

10 REASONS WHY™

1. Pay-on-behalf of wording versus indemnity
2. Defense costs in addition to the Limits of Liability
3. Toll free claim services with special expertise in adjusting auto leasing losses
4. No 30 day I.S.O. limitation provision
5. Counterfeit Title Errors & Omissions coverage
6. Admitted insurance carrier versus Excess & Surplus lines
7. Truth in leasing
8. Odometer Errors & Omissions coverage
9. Reduced due diligence requirements with the use of an approved tracking service
10. Responds over another company's underlying coverage

CONTACT US 800.873.4552 | **PHLY.com**

13 REGIONAL OFFICES: For the office nearest to you, please see the listing on the front page.

RISK MANAGEMENT SERVICES: 800.873.4552

CLAIMS REPORTING: 800.765.9749

800.685.9238 Fax | E-mail: claimsreport@phly.com
Gather facts, mitigate loss, inventory damage

PAYMENT OPTIONS: 877.438.7459

E-mail: service@phly.com | Direct billed |
Installments available | MasterCard, Visa, Discover,
American Express, electronic checks

ABOUT US

Company Profile

Philadelphia Insurance Companies (PHLY) headquartered in Bala Cynwyd, PA, designs, markets, and underwrites commercial Property/Casualty and Professional Liability insurance products, incorporating value-added coverages and services for select industries. By maintaining a disciplined approach to business, we provide greater security for our policyholders and superior value for our shareholder. PHLY has field offices strategically located across the United States to provide superior service. Rated "A++" (Superior) by A.M. Best Company. Rated "A+" by Standard & Poor's. PHLY is a member of the Tokio Marine Group, Japan's oldest and leading Property/Casualty insurer.

PHLY has three underwriting divisions:

Commercial Lines
Management & Professional Liability
Personal Lines

A.M. Best Rating

The Company's two insurance subsidiaries are pooled for risk assumption and accumulated surplus. A.M. Best Company has assigned the insurance subsidiaries an "A++" (Superior) rating.

Standard & Poor's

Assigned "A+" for counterpart credit and financial strength.

Ward's 50®

Nationally recognized as a member of Ward's 50 Benchmark Group of Property/Casualty insurance companies for outstanding achievement in the areas of financial strength, claims performance, and consistently favorable underwriting results.

MISSION STATEMENT

PHLY is a team of motivated, high achievers committed to delivering innovative products and unsurpassed service to niche insurance markets. By maintaining a disciplined approach to business, we provide greater security for our policyholders and superior value for our shareholder. We believe that integrity and mutual respect are the foundation of long-term and fulfilling relationships with our employees, customers, and business partners.

ThinkPHLY

Philadelphia Insurance Companies is the marketing name for the insurance company subsidiaries of the Philadelphia Consolidated Holding Corp., a Member of the Tokio Marine Group. Coverage(s) described may not be available in all states and are subject to Underwriting and certain coverage(s) may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. ©2017 Philadelphia Consolidating Holding Corp., All Rights Reserved.



TOKIO MARINE GROUP
To Be a Good Company