



SURETY DIVISION

COMMERCIAL EXPRESS PROGRAMS

Program Limits/Overview

PHLY Commercial Express \$500,000/\$1M programs are designed to provide you options and bonding solutions for a broad base of potential and current customers: from the transactional, one time bond user, to the applicant that requires a defined bonding program that can be fully relied upon. PHLY Commercial Express underwriters can assist you with all your needs.

Geography

We write Commercial Express accounts in all 50 states.

Account Size

The Commercial Express unit targets *single* accounts/bonds up to \$500,000 and aggregate programs up to \$1M

- Our Commercial Express underwriters maintain \$500,000 of single bond authority
- Single bonds in excess of \$500,000 can be recommended by our Commercial Express underwriters for management review and approval
- Aggregate programs require the submission of supporting documentation including business and personal financials of all owners

Appetite

We are a market for all major classes of transactional Commercial Surety business:

1. **License & Permit** - *All types* – Contractor's License, Collection Agency, DMEPOS, Lost Securities, Lost Title, Mortgage Broker, MVD, Permit, Right of Way, etc.
2. **ERISA** - Commercial Blanket available up to \$1M
3. **Court** - *All Types*: Receiver, Appeal, Lien, etc.
4. **Probate** - *All Types*: Administrator, Executor, Guardian, Conservator, Guardian of Minor, Trustee, etc.
5. **Public Official** - *All Types*: Treasurer, Tax Collector, Deputy, Clerk, etc.
6. **Miscellaneous** - *All Types*: Financial Guarantee, Lost Securities, Patient Trust, etc. Excludes: Immigrant, Student, and Sabbatical

Response Time

We understand business can be won or lost due to a slow response time. Many bond requests receive immediate response via the **PHLY Bond Express**. If your request requires additional underwriting, we strive to conclude new submissions within one business day of receipt.

Underwriting

We take a streamlined three-tiered approach:

- Level 1:** Freely written, no credit check required, completed application only, best rate applies
- Level 2:** Freely written with qualifying credit, completed and signed application, variable rates apply
- Level 3:** Written with qualifying credit and financials and supporting documentation as needed, completed and signed application, variable rates apply

PHLY Bond Express (PBE)

PHLY Bond Express (PBE) streamlines the submission process and automates the underwriting and execution of surety bonds. In minutes, you can execute official bond documents direct from your printer. The bond data is immediately reported to PHLY and a completed application prints with your bond documents for you to obtain and remit indemnity if necessary. Access to PBE requires a Surety appointment with PHLY. See below for details.

Rates

Our flexible rate structure is designed to accommodate the full spectrum of risks within your surety book. We offer competitive rates for bonds in the Standard, Sub-Standard, and Non-Standard segments. We are your one-stop shop for all your transactional surety needs.

Getting Appointed

Already a PHLY appointed insurance agent? Obtaining a limited surety appointment is easy. Go to PHLY.com, login, click on the PHLY Bond Express tab, and complete, sign, and e-mail our Short Form Agency Agreement to suretyappointment@phly.com.

CONTACT COMMERCIAL EXPRESS:

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