

# BUSINESS OWNER'S POLICY

## WHY PHLI?

- 20+ years of operating experience in the Management and Professional Liability market with superior service and coverage
- Superior financial strength from A.M. Best (A++ XV) and Standard & Poor's (A+)
- Dedicated team with over 100 underwriters & claims professionals located across 13 Regional Offices
- Ability to package Auto, Property, and Liability in one policy
- Umbrella Liability limits are available for eligible risks

## TARGET CLASSES

- Accountant
- Chiropractor
- Computer Consultant
- Marketing Consultant
- Management Consultant
- Other "Office Only" consultants

## PROHIBITED CLASSES

- Risks with office space of more than 15,000 square feet
- Firms building/transporting/physically modifying tangible goods
- Risk Manager

## OPTIONAL COVERAGES

### Employee Dishonesty

Coverage is available for dishonest or fraudulent acts of the Insured's employees, at optional limits of \$5,000, \$10,000, \$25,000, \$50,000, or \$100,000 per occurrence.

### Money and Securities

The limits of insurance apply to on-premises and off-premises exposures.

### Mechanical Breakdown

Coverage is available for boilers, pressure vessels, and air conditioning units (capacity of at least 60,000 BTU) for sudden and accidental breakdown.

### Outdoor Signs

Coverage is available for outdoor signs, which are the property of the Insured or the property of others in the care, custody, and control of the Insured.

### Interior Glass

Coverage is available for direct physical loss of or damage to items of glass that are permanently affixed to the interior walls, floors, or ceilings of a covered building or structure.

### Valuable Papers and Records

Coverage is available for direct physical loss or damage to valuable papers and records that are in the care, custody, and control of the Insured. This includes documents, manuscripts, and records such as abstracts, books, deeds, drawings, films, maps, or mortgages.



## CLAIM SCENARIOS

### Property Damage

During a storm, water leaked from the Insured's roof damaging his computer, audiometer, and carpet.

### General Liability

When entering the Insured's office location, a customer slipped, fell, and broke his leg.

### Tenant's Fire Liability

A fire in the Insured's office was due to a faulty electrical outlet and caused damage to other tenant suites in the building.

### Personal Injury

At lunch, an employee talks to the owner of the business about a client in a false and unflattering way. The client learns of this discussion and sues for slander.

### Property Damage (Outdoor Sign)

During a wind storm, the Insured's business sign blew off the front of the building causing damage to the sign.

### Business Personal Property


A local youth sports organization's storage trailer was broken into by vandals. All the uniforms for the baseball, basketball, and soccer teams were stolen, as well as a pitching machine, and other miscellaneous sports equipment. The organization suffered a loss of \$10,000 as a result of the stolen property.

# BUSINESS OWNER'S POLICY

## KEY FEATURES

- Occurrence limits available : \$300,000, \$500,000, \$1M
- Available only in conjunction with a Philadelphia Insurance Companies' Management or Professional Liability policy
- Products/Completed Ops: Aggregate is same as the occurrence limit
- Tenants Fire Liability: \$50,000
- "Per Person" Medical Expense limit: \$5,000
- Hired & Non-Owned Auto Liability available
- Umbrella Liability limits are available for eligible risks
- BOP Elite Enhancement is available for eligible risks
  - Aggregate limit increased from \$2M to \$3M
  - Medical Payment coverage increased to \$10,000
  - Offers Blanket Additional Insured coverage
  - Waiver of Subrogation; Primary/Non-Contributory Wording
  - Off-Premises Property coverage \$10,000
- Availability of complementary coverages to provide broader risk management solutions including Directors & Officers, Employment Practices, Fiduciary, Crime, and Cyber Liability
- Quick turnaround times for proposals and policy issuance
- [Learn More](#)

## SUBMISSION REQUIREMENTS

- Completed, signed, and dated BOP ACORD form or PHLY application 
- Currently valued insurance company loss runs for the current policy period and four (4) prior years or signed and dated No Loss Letter on company letterhead

## RISK MANAGEMENT SERVICES

### Risk Management Hotline

- PHLY has partnered with Wilson, Elser, Moskowitz, Edelman & Dicker LLP (WEMED), a nationally-recognized law firm, to offer a Risk Management Hotline
- Available to all PHLY Management and Professional Liability Division insureds
- Provides policyholders with two free hours of legal consultation with knowledgeable attorneys on any matter that could potentially result in a claim under a PHLY policy
- [Learn More](#)

## ABOUT US

### Company Profile

Philadelphia Insurance Companies (PHLY) headquartered in Bala Cynwyd, PA, designs, markets, and underwrites commercial property/casualty and professional liability insurance products, incorporating value-added coverages and services for select industries. By maintaining a disciplined approach to business, we provide greater security for our policyholders and superior value for our shareholder. PHLY has field offices strategically located across the United States to provide superior service. Rated "A++" (Superior) by A.M. Best Company. Rated "A+" by Standard & Poor's. PHLY is a member of the Tokio Marine Group, Japan's oldest and leading property/casualty insurer.

PHLY has three underwriting divisions:

Commercial Lines | Management & Professional Liability | Personal Lines

### A.M. Best Rating

The Company's two insurance subsidiaries are pooled for risk assumption and accumulated surplus. A.M. Best Company has assigned the insurance subsidiaries an "A++" (Superior) rating.

### Standard & Poor's

Assigned "A+" for counterpart credit and financial strength.

### Ward's 50®

Nationally recognized as a member of Ward's 50 Benchmark Group of Property/Casualty insurance companies for outstanding achievement in the areas of financial strength, claims performance, and consistently favorable underwriting results.

CONTACT US: 800.873.4552 | **PHLY.com**

**RISK MANAGEMENT SERVICES: 800.873.4552**

**CLAIMS REPORTING: 800.765.9749**

800.685.9238 Fax | E-mail: [claimsreport@phly.com](mailto:claimsreport@phly.com)

Gather facts, mitigate loss, inventory damage

**PAYMENT OPTIONS: 877.438.7459**

E-mail: [service@phly.com](mailto:service@phly.com) | Direct billed |

MasterCard, Visa, Discover, American Express, electronic checks



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