

TOY MANUFACTURING



The global toys market accounted for over \$183 billion US\$ in 2023, and is projected to develop \$326 billion US\$ by 2032. This large industry can be defined many ways, and presents a broad range of exposures serving infants, children and adults. This market can also include overlap with others, including sporting goods and books. It is characterized by new entity entrants and turnover, constant new product offerings, seasonal sales and discontinued products. Because most of the products are designed to be used by minors, the product claim loss experience is subject to a longer development period of time before the losses can be closed out and defined. As a result, each submission will be evaluated on its own merit as a consumer goods manufacturer. The most common injuries that get reported from toys involve choking, falls, eye injuries, drowning and motor vehicle accidents.

PHLY E&S toy product guidelines are age specific and will NOT provide support for toys designed for infants...children under 2 years of age. **In addition, we will avoid the following types of toys:**

- Playground toys
- Imitation guns
- Ride-on toys
- Toys using batteries
- Electric toys
- Children's furniture
- Inflatables
- Toys with small parts, including magnets
- Projectile toys
- Toys that can be sucked, mouthed and/or ingested
- Toys that have sharp edges or points

Types of toys that are supported include:

- STEM toys
- Board games and puzzles
- Collectibles
- Stuffed animals
- Dolls

Coverages/Capacity

- Commercial General Liability or Products Only coverage - \$1M each occurrence/ \$2M aggregate
- Broad Form Vendors Coverage
- Additional Insured by written contract
- Worldwide Product Suits available subject to underwriting review
- Options with First Dollar Coverage, or deductibles
- Minimum Premium \$3,000
- No Products Recall Coverage at this time
- In addition to using surplus lines filings, PHL Y E&S has admitted coverage terms available for use in the all states except New York and Louisiana.

Submission Requirements:

- Completed ACORD Applications
- Completed Products Supplemental Application
- Currently valued insurance company loss runs for the current policy period and four years prior

Why PHL Y?

- Financial Security, AM Best Rated A++ and Standard & Poors Assigned A+
- Risk Management and Claims Services
- Dedicated Underwriting Team
- Availability to quote within 72 hours of receipt of complete submission

800.873.4552 | **PHLY.com**

The PHL Y *Difference*

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