# Corporate Office

800.873.4552 610.617.7940 Fax

## **Central Region**

Leawood, KS 8774397459 866.823.1864 Fax

# Florida Region

Altamonte Springs, FL 877.672.7945 877.846.4830 Fax

### **Metro Region**

866.586.6122 609.512.3141 Fax

516.542.1200 516.542.8767 Fax

# **Mid-Atlantic Region**

717.558.7541 Fax

# **New England Region**

West Bridgewater, MA 888.292.3881 877.748.1162 Fax

East Hartford, CT 860.528.5913 860.610.0471 Fax

# **North Central Region**

800.5479967 630.428.9639 Fax

### **Northwest Region**

West Linn, OR

# **Ohio Valley Region**

866.890.2509 Fax

## **Rocky Mountain** Region

Englewood, CO 866.608.5898 303.200.5341 Fax

### **Southeast Region**

Alpharetta, GA 800.303.1728 770.799.3099 Fax

# **Southwest Region**

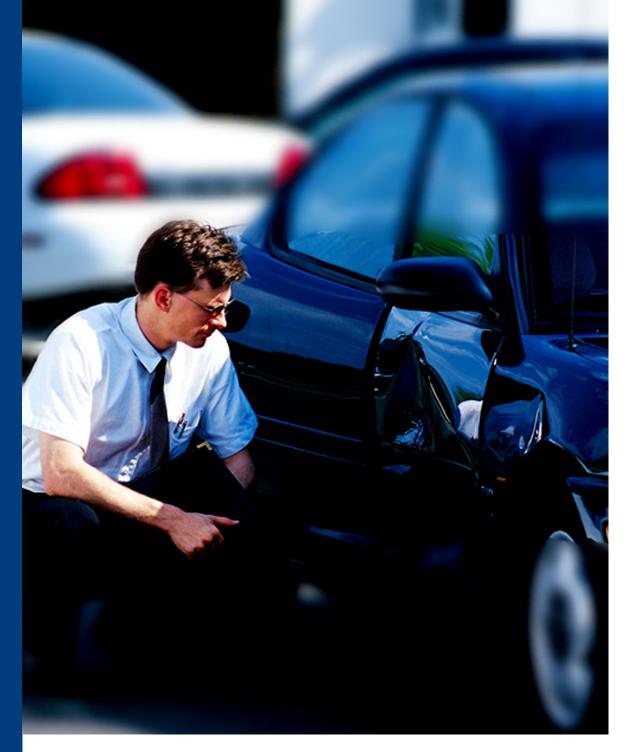
866.246.5254 972.488.8530 Fax

# **Sunbelt Region**

800.994.4121 949.582.1425 Fax

# **West Region**

Roseville, CA 866.458.7695 Fax





A Member of the Tokio Marine Group

AM Best A++ Rating Ward's Top 50 95.7% Claims Satisfaction



# LESSORS CONTINGENT AND EXCESS LIABILITY

Philadelphia Insurance Companies (PHLY) specializes in the Automobile Leasing industry. We understand how to provide a flexible and comprehensive insurance program for risks all across the United States.

# **Key Benefits**

# Lessors Contingent Liability

- · Provides coverage for the lessor (owner) of vehicles leased to others. Coverage applies if the lessee's insurance is not in force, or coverage is written at limits lower than required by the lease agreement, or is otherwise uncollectible at the time of an accident. This coverage applies only when the underlying insurance required by the lease contract is not available to the lessor
- Contingent liability limits of \$100,000 per person, \$300,000 per occurrence Bodily Injury, and \$50,000 per occurrence Property Damage are provided

### Lessors Contingent Physical Damage

- Coverage applies if the lessee's physical damage insurance is not in force or is otherwise uncollectible at the time of an accident
- Contingent physical damage deductibles of \$1,000 are available for both comprehensive and collision. \$40,000 maximum payment per loss is applicable, higher limits are available upon request

### Excess Liability

- · This coverage provides Excess Liability insurance to protect the lessor up to a stated limit in the event the lessor is named as an additional defendant due to an accident caused by or involving the lessee. Excess Liability coverage is not available unless Contingent Liability coverage is also purchased
- Excess Liability limits from \$1M to \$5M available
- · Lessor is required to exercise due diligence as defined in the policy in obtaining and maintaining evidence of primary automobile liability and physical damage insurance in accordance with the terms of the lease agreement

### Benefits to Leasing Company

- · Contingent Liability coverage provided under this program remains in force for an indefinite period after the underlying
- Insurance becomes uncollectible so long as the lessor is using reasonable means to recover and repossess the car. Coverage does not automatically terminate 30 days after cancellation of the underlying insurance, as with some other policies
- Legal Defense Costs under Contingent Liability coverage is fully provided
- The leasing company, as owner of the vehicles, can operate with "peace of mind" even though the lessee has obtained outside insurance coverage

## **Documents Required for Proposal**

- Completed, signed, and dated Lessors Contingent and Excess Liability application and any applicable
- · Currently valued insurance company loss runs for the current policy period plus three (3) prior years
- Copy of all letters for insurance follow-up
- Current complete copy of lease agreement

# CONTACT US 800.873.4552 | PHLY.com

13 REGIONAL OFFICES: For the office nearest to you, please see the listing on the front page.

**RISK MANAGEMENT SERVICES: 800.873.4552** 

**CLAIMS REPORTING: 800.765.9749** 

800.685.9238 Fax | E-mail: claimsreport@phly.com Gather facts, mitigate loss, inventory damage

#### **PAYMENT OPTIONS: 877.438.7459**

E-mail: service@phly.com MasterCard, Visa, Discover

# **ABOUT US**

Company Profile
Philadelphia Insurance Companies (PHLY)
headquartered in Bala Cynwyd, PA, designs,
markets, and underwrites commercial Property/
Casualty and Professional Liability insurance
products, incorporating value-added coverages
and services for select industries. By maintaining

# PHLY has these underwriting divisions:

# AM Best Rating

### Standard & Poor's

#### Ward's 50<sup>®</sup>

# MISSION STATEMENT



