



INTEGRATED TECHNOLOGY

Insurance for Technology Professional Services

WHY PHLI?

- 20+ years of operating experience in the Management and Professional Liability market with superior service and coverage
- Superior financial strength from A.M. Best (A++ XV) and Standard & Poor's (A+)
- Dedicated team with over 100 underwriters & claims professionals located across 13 Regional Offices
- A suite of technology coverages including Errors & Omissions, Cyber Liability, Media Liability, and Package coverages (GL, Property, Auto, Umbrella)
- Innovative underwriting approach for complex multifaceted technology organizations

TARGET Classes (SIC Code)

Light Assembly

- Storage Devices (3572)
- Printed Circuit Boards (3672)

Telecommunications

- Communications Services Management/ Video Conferencing/Imaging Local & Long Distance Service Provider (4813)
- Data Communication Vendor & Value Added Reseller/Internet Service (4899)

Computer Hardware and Pre-Packaged Software Distribution

- Computers, Peripherals, Software Distribution (5045)
- Computer & Computer Software Store (5734)

Programmers and I.T. Consultants

- Computer Programming Services-Custom (7371)
- Pre-Packaged Software Design & Development (7372)
- Computer Integration System Design (7373)
- Computer Processing and Data Preparation & Storage Service (7374)
- Information Retrieval Service (7375)
- Computer Facilities Management Service & Cloud Computing (7376)

Data Processing Schools and Computer Training Facilities (8243)

Government Contractors providing the following services

- I.T. Consulting
- Programming
- Systems Integration
- Telecommunications
- Data Storage



CLAIM SCENARIOS

\$125,000 Privacy Breach

An employee for a computer consulting firm lost his laptop containing confidential information for several of the firm's clients.

\$1.1M Breach of Contract

A software/system integration company implemented an office computer system for a client. A claim was filed alleging the system failed to improve productivity and efficiency as promised.

\$150,000 Software Errors

A computer programmer was sued due to alleged errors in a trust accounting software system designed and sold by the Insured.

\$875,000 Malicious Code

A disgruntled employee at a computer consulting and application outsourcing firm released a computer worm directing infected computers to launch a denial of service attack to their clients. The infection caused an 18 hour shutdown of clients' computer systems resulting in extensive costs and expenses to repair and restore their systems, as well as business interruption expenses.

\$471,000 Copyright Infringement

A computer software/hardware developer was sued by their client alleging the Insured misused their proprietary software without prior authorization.

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KEY FEATURES

- Limits available up to \$15M for select risks
- Broad definition of Technology Professional Services
- Claim Expense inside or outside the Limit of Liability available
- Claims-Made coverage
- Crisis Management Services Expense coverage including a Certified Breach Coach available
- Worldwide coverage
- Copyright and trademark infringement covered in Media Liability endorsement
- Separate limits for Media Liability and Cyber Liability available
- Availability of complementary coverages to provide broader risk management solutions including Directors & Officers, Employment Practices, Fiduciary, and Crime

Additional Commercial Lines Coverages Available

- General Liability
- Property
- Auto
- Umbrella

SUBMISSION REQUIREMENTS

- Completed application
- Completed Acord applications (for commercial lines coverages only)
- Currently valued insurance company loss runs for the current policy period and three (3) prior years
- Copy of standard client contract and/or license agreements
- Most recent financial statement/audit

Submission Requirements (continued)

- Resumes of all key personnel, if the applicant is in operation < 3 years
- Website address
- Supplemental claim form, if applicable

RISK MANAGEMENT SERVICES

Risk Management Hotline

- PHLI has partnered with Wilson Elser, a nationally-recognized law firm, to offer a Risk Management Hotline
- Available to all PHLI Management and Professional Liability Division insureds
- Provides policyholders with two free hours of legal consultation with knowledgeable attorneys on any matter that could potentially result in a claim under a PHLI policy

Cyber Liability Risk Management Services – eRisk Hub™ (if Cyber Liability is purchased)

- As a Cyber Security Liability policyholder, you will receive complimentary access to the eRisk Hub™ portal, powered by Net Diligence. eRisk Hub™ provides tools and resources to help you understand the exposures, establish a response plan, and minimize the effects of a breach on your organization.

ABOUT US

Company Profile

Philadelphia Insurance Companies (PHLY) headquartered in Bala Cynwyd, PA, designs, markets, and underwrites commercial property/casualty and professional liability insurance products, incorporating value-added coverages and services for select industries. By maintaining a disciplined approach to business, we provide greater security for our policyholders and superior value for our shareholder. PHLY has field offices strategically located across the United States to provide superior service. Rated "A++" (Superior) by A.M. Best Company. Rated "A+" by Standard & Poor's. PHLY is a member of the Tokio Marine Group, Japan's oldest and leading property/casualty insurer.

PHLY has three underwriting divisions:

Commercial Lines | Management & Professional Liability | Personal Lines

A.M. Best Rating

The Company's two insurance subsidiaries are pooled for risk assumption and accumulated surplus. AM Best Company has assigned the insurance subsidiaries an "A++" (Superior) rating.

Standard & Poor's

Assigned "A+" for counterpart credit and financial strength.

Ward's 50®

Nationally recognized as a member of Ward's 50 Benchmark Group of Property/Casualty insurance companies for outstanding achievement in the areas of financial strength, claims performance, and consistently favorable underwriting results.

CONTACT US: 800.873.4552 | **PHLY.com**

RISK MANAGEMENT SERVICES: 800.873.4552

CLAIMS REPORTING: 800.765.9749

800.685.9238 Fax | E-mail: claimsreport@phly.com
Gather facts, mitigate loss, inventory damage

PAYMENT OPTIONS: 877.438.7459

E-mail: service@phly.com | Direct billed |
MasterCard, Visa, Discover, American Express, electronic checks



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