CRIME PROTECTION PLUS

WHY PHLY?

• 20+ years of operating experience in the Management and Professional Liability market with superior service and coverage
• Superior financial strength from A.M. Best (A++ XV) and Standard & Poor’s (A+)
• Dedicated team with over 100 underwriters & claims professionals located across 13 Regional Offices
• Broad policy available monoline or in conjunction with a Management and Professional Liability policy
• Ability to purchase additional coverages such as Computer and Funds Transfer Fraud, Credit Card Forgery, and Third Party Crime

ACCEPTABLE CLASSES

• Accounting Firm
• Advertising Agency
• Church/Religious Organization
• Computer Consultant
• Contractor
• Child Care Center
• Grain Cooperative
• Health and Fitness Facility
• HOA/COA
• Hospital
• Hotel
• Insurance Agency
• Management Consultant
• Membership Organization
• Non-Profit/Social Service
• Printers (except those doing lottery, gaming, or coupons)
• Public Entities
• Retail
• Temporary Staffing
• Travel Agency
• Trustee
• Youth Organization
• Many more!

PROHIBITED CLASSES

• Alcohol and Tobacco Distributors or Manufacturers
• Law Firm
• Auctioneer
• Casino
• Check Cashing
• Collection Agency
• College/University
• Convenience Store
• Entertainment and Sports Venue
• Financial Institution
• Investment Bank
• Jeweler and Furrier
• Labor Union
• Mortgage Broker/Banker
• Pawn Shop
• Securities and Commodities Broker/Dealer
• Title/Escrow Agent
• Trucking/Transportation
• Warehouse/Inventory Exposure

CLAIM SCENARIOS

$107,000 Embezzlement
An employee issued company credit cards in his own name and charged items for personal use.

$250,000 Off Premises Coverage
A delivery person was threatened at gunpoint. Robbers stole electronics from his truck.

$100,000 Employee Theft of Money
A convenience store employee took cash from the safe and left in the middle of his shift.

$150,000 Collusion
The controller and manager colluded to embezzle money by setting up a fictitious vendor.

$516,000 Embezzlement
The Finance Director embezzled more than $1M over a 6 year period via overseas wire transfers. He tried to flee to Columbia and was caught when going through customs.

$500,000 Employee Theft of Money
A bookkeeper used company funds over a 5 year period to pay for personal expenses totaling over $800,000.
CRIME PROTECTION PLUS

KEY FEATURES
• Limits available up to $1.5M for select risks
• Loss Sustained or Discovery coverage available
• Stand-alone Third Party Crime coverage available for eligible risks
• Coverages available:
  - Employee Theft/Client coverage
  - Forgery or Alteration
  - Inside the Premises
  - Outside the Premises
  - Money Orders and Counterfeit Paper Currency
  - Computer and Funds Transfer Fraud
• Broad definition of Employee to include volunteers, leased employees, seasonal employees, and student interns
• Availability of complementary coverages to provide broader risk management solutions including Directors & Officers, Employment Practices, Fiduciary, Errors & Omissions, Business Owner’s Policy (BOP), and Cyber Liability
• Quick turnaround times for proposals and policy issuance

SUBMISSION REQUIREMENTS
• Completed application (for limits less than $1M);
  application (for limits $1M and greater)
• Most recent financial statement or 990 tax form; audited statements required for limits $1M or greater
• Supplemental application required for certain classes
• Supplemental claim form, if applicable

RISK MANAGEMENT SERVICES
Risk Management Hotline
• PHLY has partnered with Wilson Elser, a nationally-recognized law firm, to offer a Risk Management Hotline
• Available to all PHLY Management and Professional Liability Division insureds
• Provides policyholders with two free hours of legal consultation with knowledgeable attorneys on any matter that could potentially result in a claim under a PHLY policy

ABOUT US

Company Profile
Philadelphia Insurance Companies (PHLY) headquartered in Bala Cynwyd, PA, designs, markets, and underwrites commercial property/casualty and professional liability insurance products, incorporating value-added coverages and services for select industries. By maintaining a disciplined approach to business, we provide greater security for our policyholders and superior value for our shareholder. PHLY has field offices strategically located across the United States to provide superior service. Rated “A++” (Superior) by A.M. Best Company. Rated “A+” by Standard & Poor’s. PHLY is a member of the Tokio Marine Group, Japan’s oldest and leading property/casualty insurer.

PHLY has three underwriting divisions:
Commercial Lines | Management & Professional Liability | Personal Lines

A.M. Best Rating
The Company’s two insurance subsidiaries are pooled for risk assumption and accumulated surplus. AM Best Company has assigned the insurance subsidiaries an “A++” (Superior) rating.

Standard & Poor’s
Assigned “A+” for counterpart credit and financial strength.

Ward’s 50®
Nationally recognized as a member of Ward’s 50 Benchmark Group of Property/Casualty insurance companies for outstanding achievement in the areas of financial strength, claims performance, and consistently favorable underwriting results.

CONTACT US: 800.873.4552 | PHLY.com

RISK MANAGEMENT SERVICES: 800.873.4552
CLAIMS REPORTING: 800.765.9749
800.685.9238 Fax | Email: claimsreport@phly.com
Gather facts, mitigate loss, inventory damage

PAYMENT OPTIONS: 877.438.7459
Email: service@phly.com | Direct billed |
MasterCard, Visa, Discover, American Express, electronic checks

A Member of the Tokio Marine Group

800.873.4552 | PHLY.com

Philadelphia Insurance Companies is the marketing name for the insurance company subsidiaries of the Philadelphia Consolidated Holding Corp., a Member of the Tokio Marine Group. Your insurance policy, and not the information contained in this document, forms the contract between you and your insurance company. If there is a discrepancy or conflict between the information contained herein and your policy, your policy takes precedence. All coverages are not available in all states due to state insurance regulations. Certain coverage(s) may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. | © 2019 Philadelphia Consolidated Holding, All Rights Reserved.