



## California Contractor's License Bonds - Notice of Change

Effective January 1, 2016, the California Contractor State License Board requires all Contractor's License Bonds be increased from \$12,500 to \$15,000. This change does not apply to the bond of the qualifying individual, which will remain at the current amount of \$12,500.

Our goal is to make the transition as simple as possible for you and your clients. Accordingly, a blanket endorsement has been issued by Philadelphia Insurance Companies directly to the California State Contractor's License Board to automatically increase your existing bond(s) as of the required January 1, 2016 date. The blanket endorsement eliminates the need for individual bond riders to be executed and filed with the obligee. No additional premiums will be billed relative to the increase in the bond amount.

If you have any questions, please contact us at 1.888.321.4713 or [suretyservicecenter@phly.com](mailto:suretyservicecenter@phly.com).

Thank you for your business, and your attention to this matter.

[Unsubscribe](#) | [Products & Services](#) | [Privacy Policy](#)

**Unsubscribe** - The recipient of this message may unsubscribe or request not to receive future communications by calling 800.873.4552, by faxing a request to 866.847.4046, Attn: Marketing, or by sending an e-mail to [phlysales@phly.com](mailto:phlysales@phly.com). The request must identify all telephone numbers, fax numbers and email addresses the recipient wishes to exclude from future communications. Philadelphia Insurance Companies is required by law to comply with a request to opt out of future communications: (i) within 30 days of receipt thereof for fax communications; and (ii) within 10 days of receipt thereof for email communications.

Philadelphia Insurance Companies is the marketing name for the insurance subsidiaries of the Philadelphia Consolidated Holding Corp. Coverages described may not be available in all states and are subject to actual policy language. Certain coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

© 2015 Philadelphia Consolidated Holding Corp. One Bala Plaza, Suite 100 Bala Cynwyd, PA 19004, US

