

A Member of the Tokio Marine Group

## One Bala Plaza, Suite 100 Bala Cynwyd, PA 19004

## LESSORS CONTINGENT AND EXCESS LIABILITY LESSORS CONTINGENT PHYSICAL DAMAGE

#### **SUBMISSION REQUIREMENTS**

- · Current complete copy of lease agreement
- Currently valued insurance company loss runs for the current policy period plus three (3) prior years
- Copy of all letters for insurance follow-up
- Complete application and any applicable supplement(s)

## **SECTION I - GENERAL INFORMATION**

- 1. Corporate and d/b/a Name and Address:
- 2. Telephone number:
- 3. Contact Name/Title:
- 4. Billing Contact Name:
- 5. Owner's Name:
- 6. FEIN:
- 7. Website: www.

### **SECTION II - FLEET INFORMATION**

What is the total number of units in your fleet?
 Cars & Light Commercial number of units:

Other: (please describe)

Trucks over 12,500 lbs: Trailers:

2. What percentage of your leases are consumer leases?

s? %

What percentage of your leases are commercial fleet leases?

List the names of your largest commercial fleets:

- 4. What is the total number of lease contracts in your portfolio?
- 5. What % of your lessees are rated:

% A Credit % C Credit % D Credit % D Credit

6. Do you lease any units to any other entity related to your organization?

If yes, please explain:

Yes No

- 7. How many lease terminations do you anticipate over the next twelve (12) months?
- 8. How many new leases do you anticipate over the next twelve (12) months?
- 9. What is the present Limit of Liability required for each lessee, according to your current lease contract? \$

10.	Do you understand that it is your responsibility (and a condition precedent to coverage) to maintain,					
	in your files, a valid certificate of insurance from the lessee's insurer?	Yes	No			
11.	Do you presently use an independent tracking service to follow up on certificates?	Yes	No			
	If yes, what company provides this service?					
12.	Do you understand that units leased for less than one year are not covered by Lessor's Contingent					
	coverages?	Yes	No			
13.	•					
14.	Do you directly <b>market</b> to customers who will be operating vehicles used for ride sharing or					
	transportation networks, such as but not limited to, Uber, Uber X or Lyft?	Yes	No			
15.	Do you deliver vehicles for lease prior to receipt of Certificate of Insurance?	Yes	No			
	If yes, do you verbally verify the lessee's coverage with their insurer?	Yes	No			
16.	Are all vehicles registered to the lessee?	Yes	No			
	If no, to whom are they registered?					
17.	How many units in your fleet are over \$45,000 in value?					
	How many units in your fleet are over \$75,000 in value?					
18.	Do you have plans to enter new states of operation or increase emphasis in certain states?	Yes	No			
	If yes, which states?					
19.	What is the term of the lease? Minimum Maximum					
20.	Do you accept any self insured lessee or governmental/postal lessee insured through the Federal					
	Tort Act?	Yes	No			
21.	Do you offer a Primary Lease Program that includes insurance for the Lessee?	Yes	No			
	If yes, what carrier insures that primary program?					
22.	Do you perform the maintenance on the leased unit?	Yes	No			
	a. If yes, what percentage of the leased units do you perform the maintenance on?					
	b. Do you have a Garage Liability or General Liability policy that provides coverage for					
	maintenance on all work performed?	Yes	No			
	If yes: Carrier:					
	Liability Limit: \$					

23. Indicate the current number of vehicles garaged in each state or attach your own summary or computer print out that includes this information:

State	# of Vehicles	State	# of Vehicles	State	# of Vehicles	State	# of Vehicles
AL		IN		NV		TN	
AK		IA		NH		TX	
AZ		KS		NJ		UT	
AR		KY		NM		VT	
CA		LA		NY		VA	
CO		ME		NC		WA	
CT		MD		ND		WV	
DE		MA		ОН		WI	
DC		MI		OK		WY	
FL		MN		OR		PUERTO RICO	
GA		MS		PA		CANADA	
HI		MO		RI		TOTAL	
ID		MT		SC			
IL		NE		SD			

## **Check coverage desired:**

**Contingent Liability** 

Contingent Excess liability: Limit: \$

Contingent Physical Damage: 1000/1000 Deductibles 2500/2500 Deductibles

If this is a renewal policy, limits and coverages will be quotes as expiring. Any changes to the expiring Coverages/limits must be requested in writing.

## SECTION III - INTERIM LIABILITY AND PHYSICAL DAMAGE

New business or Renewal - Complete separate Interim application

# LESSORS CONTINGENT LIABILITY AND EXCESS LIABILITY LESSORS CONTINGENT PHYSICAL DAMAGE NOTICE OF EXCLUDED VEHICLES

	NOTICE OF EXCEODED VEHICLES		
1.	Are any of the units in your fleet leased or used for the following purpose?		
	a. Commercial trucks with a GVW over 12,500 lbs.?	Yes	No
	b. Taxicab, bus, limo service or other public livery use?	Yes	No
	c. An emergency ambulance or a fire department or law enforcement agency auto?	Yes	No
	d. As a driver education or training vehicle?	Yes	No
	e. As a long haul public freight carrier?	Yes	No
	Please note that coverage for these vehicles is not provided in our standard policy.		
	BROKER OF RECORD AUTHORIZATION – The signing of this application does not bind the insulance Company to renewal of this insurance. It is agreed that the information contained herein basis of the renewal contract should one be issued. It is further agreed that should any of the information contained herein change, or should the risk management procedures currently in place be modified insured will notify the producer of such changes within ten (10) days thereof.	n shall be the mation or da	ata
	Insured's Signature Date Producer's Signature	Date	
	SECTION IV - SUPPLEMENTAL TRUCK / TRAILER CONTINGENT APPLICAT	ΓΙΟΝ	
1.	Do you use your trucks and drivers to haul cargo for your company or other companies?	Yes	No
2.	Do any of your leased units fall into these classifications / categories?		
	a. Tractor Trailers	Yes	No
	b. Dump Trucks	Yes	No
	c. Flat Bed or Stake Body	Yes	No
	d. Refrigeration	Yes	No
	e. Mobile Equipment	Yes	No
	f. Dual Axle Drive	Yes	No
	g. Tank Trucks	Yes	No
	h. Petroleum Product Haulers	Yes	No
	i. Waste Disposal or hazardous Material Haulers	Yes	No
	j. Passenger Vans	Yes	No
3	What is the <u>average</u> radius of haul of your lease trucks? miles	163	140
٥.	What is the <u>average</u> radius of hauf of your lease trucks? miles		
4.	the contract of the contract o	Yes	No
4.	ZnYgž]b what jurisdictions must you file?	162	No
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5.	Do you lease to any companies hauling gasoline, oil, petroleum products, waste materials, or	Voo	No
	hazardous materials?	Yes	No
	If yes, please describe.		
6.	What types of cargo are hauled by your five (5) largest lease clients?		
7.	How often are your trucks serviced?		
8.	Do you keep records of each truck's maintenance history?	Yes	No
9.	Do you employ mechanics to service your trucks?	Yes	No
٥.	If yes, do you service any trucks that you do not own or lease?	Yes	No
10.	Do you contract for service from a dealership or service company?	Yes	No
	If yes, what company?	. 00	. 10
11.	What percentage of your lease fleet are full-service leases? %		
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#### FRAUD STATEMENT AND SIGNATURE SECTIONS

The Undersigned states that they/ them are an authorized representative of the Applicant and declares to the best of their knowledge and belief and after reasonable inquiry, that the statements set forth in this Application (and any attachments submitted with this Application) are true and complete and may be relied upon by Company \* in quoting and issuing the policy. If any of the information in this Application changes prior to the effective date of the policy, the Applicant will notify the Company of such changes and the Company may modify or withdraw the quote or binder.

The signing of this Application does not bind the Company to offer, or the Applicant to purchase the policy.

\*Company refers collectively to Philadelphia Indemnity Insurance Company and Tokio Marine Specialty Insurance Company

VIRGINIA APPLICANT: READ YOUR POLICY. THE POLICY OF INSURANCE FOR WHICH THIS APPLICATION IS BEING MADE, IF ISSUED, MAY BE CANCELLED WITHOUT CAUSE AT THE OPTION OF THE INSURER AT ANY TIME IN THE FIRST 60 DAYS DURING WHICH IT IS IN EFFECT AND AT ANY TIME THEREAFTER FOR REASONS STATED IN THE POLICY.

### **FRAUD NOTICE STATEMENTS**

ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE (OR STATEMENT OF CLAIM) CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS, FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SUBJECTS THAT PERSON TO CRIMINAL AND CIVIL PENALTIES (IN OREGON, THE AFOREMENTIONED ACTIONS MAY CONSTITUTE A FRAUDULENT INSURANCE ACT WHICH MAY BE A CRIME AND MAY SUBJECT THE PERSON TO PENALTIES). (NOT APPLICABLE IN AL, AR, CA, CO, DC, FL, KS, KY, LA, ME, MD, NJ, NY, OH, OK, PA, RI, TN, VA, VT, WA AND WV).

APPLICABLE IN AL, AR, LA, MD, RI AND WV: ANY PERSON WHO KNOWINGLY (OR WILLFULLY IN MD) PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT OR WHO KNOWINGLY (OR WILLFULLY IN MD) PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND/OR CONFINEMENT IN PRISON (IN ALABAMA, MAYBE SUJECT TO RESTITUTION FINES OR CONFINEMENT IN PRISON, OR ANY COMBINATION THEREOF).

APPLICABLE IN CALIFORNIA: FOR YOUR PROTECTION CALIFORNIA LAW REQUIRES THE FOLLOWING TO APPEAR ON THIS FORM: ANY PERSON WHO KNOWINGLY PRESENTS FALSE OR FRAUDLENT INFORMATION TO OBTAIN OR AMEND INSURANCE COVERAGE OR TO MAKE A CLAIM FOR PAYMENT OF A LOSS IS GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN STATE PRISON.

APPLICABLE IN COLORADO: IT IS UNLAWFUL TO KNOWINGLY PROVIDE FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES, DENIAL OF INSURANCE AND CIVIL DAMAGES. ANY INSURANCE COMPANY OR AGENT OF AN INSURANCE COMPANY WHO KNOWINGLY PROVIDES FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO A POLICYHOLDER OR CLAIMANT FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE POLICYHOLDER OR CLAIMANT WITH REGARD TO A SETTLEMENT OR AWARD PAYABLE FROM INSURANCE PROCEEDS SHALL BE REPORTED TO THE COLORADO DIVISION OF INSURANCE WITHIN THE DEPARTMENT OF REGULATORY AGENCIES.

**APPLICABLE IN DISTRICT OF COLUMBIA:** WARNING: IT IS A CRIME TO PROVIDE FALSE OR MISLEADING INFORMATION TO AN INSURER FOR THE PURPOSE OF DEFRAUDING THE INSURER OR ANY OTHER PERSON. PENALTIES INCLUDE IMPRISONMENT AND/OR FINES. IN ADDITION, AN INSURER MAY DENY INSURANCE BENEFITS IF FALSE INFORMATION MATERIALLY RELATED TO A CLAIM WAS PROVIDED BY THE APPLICANT.

**APPLICABLE IN FLORIDA** ANY PERSON WHO KNOWINGLY AND WITH INTENT TO INJURE, DEFRAUD, OR DECEIVE ANY INSURER FILES A STATEMENT OF CLAIM OR AN APPLICATION CONTAINING ANY FALSE, INCOMPLETE, OR MISLEADING INFORMATION IS GUILTY OF A FELONY OF THE THIRD DEGREE.

APPLICABLE IN KANSAS: AN ACT COMMITTED BY ANY PERSON WHO, KNOWINGLY AND WITH INTENT TO DEFRAUD, PRESENTS, CAUSES TO BE PRESENTED OR PREPARES WITH KNOWLEDGE OR BELIEF THAT IT WILL BE PRESENTED TO OR BY AN INSURER, PURPORTED INSURER, BROKER OR ANY AGENT THEREOF, ANY WRITTEN, ELECTRONIC, ELECTRONIC IMPULSE, FACSIMILE, MAGNETIC, ORAL, OR TELEPHONIC COMMUNICATION OR STATEMENT AS PART OF, OR IN SUPPORT OF, AN APPLICATION FOR THE ISSUANCE OF, OR THE RATING OF AN INSURANCE POLICY FOR PERSONAL OR COMMERCIAL INSURANCE, OR A CLAIM FOR PAYMENT OR OTHER BENEFIT PURSUANT TO AN INSURANCE POLICY FOR COMMERCIAL OR PERSONAL INSURANCE WHICH SUCH PERSON KNOWS TO CONTAIN MATERIALLY FALSE INFORMATION CONCERNING ANY FACT MATERIAL THERETO; OR CONCEALS, FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO.

**APPLICABLE IN KENTUCKY**: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSONS FILES AN APPLICATION FOR INSURANCE CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS, FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME.

**APPLICABLE IN MAINE:** IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES OR A DENIAL OF INSURANCE BENEFITS.

**APPLICABLE IN NEW JERSEY:** ANY PERSON WHO INCLUDES ANY FALSE OR MISLEADING INFORMATION ON AN APPLICATION FOR AN INSURANCE POLICY IS SUBJECT TO CRIMINAL AND CIVIL PENALTIES.

**APPLICABLE IN NEW MEXICO:** ANY PERSON WHO KNOWINGLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT OR KNOWINGLY PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO CIVIL FINES AND CRIMINAL PENALTIES.

**APPLICABLE IN OHIO:** ANY PERSON WHO, WITH INTENT TO DEFRAUD OR KNOWING THAT HE IS FACILITATING A FRAUD AGAINST AN INSURER, SUBMITS AN APPLICATION OR FILES A CLAIM CONTAINING A FALSE OR DECEPTIVE STATEMENT IS GUILTY OF INSURANCE FRAUD.

**APPLICABLE IN OKLAHOMA**: WARNING: ANY PERSON WHO KNOWINGLY, AND WITH INTENT TO INJURE, DEFRAUD OR DECEIVE ANY INSURER, MAKES ANY CLAIM FOR THE PROCEEDS OF AN INSURANCE POLICY CONTAINING ANY FALSE, INCOMPLETE OR MISLEADING INFORMATION IS GUILTY OF A FELONY.

APPLICABLE IN PENNSYLVANIA: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SUBJECTS SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

**APPLICABLE IN TENNESSEE, VIRGINIA AND WASHINGTON:** IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES INCLUDE IMPRISONMENT, FINES AND DENIAL OF INSURANCE BENEFITS.

**APPLICABLE IN VERMONT:** ANY PERSON WHO KNOWINGLY PRESENTS A FALSE STATEMENT IN AN APPLICATION FOR INSURANCE MAY BE GUILTY OF A CRIMINAL OFFENSE AND SUBJECT TO PENALTIES UNDER STATE LAW.

APPLICABLE IN NEW YORK: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME, AND SHALL ALSO BE SUBJECT TO A CIVIL PENALTY NOT TO EXCEED FIVE THOUSAND DOLLARS AND THE STATED VALUE OF THE CLAIM FOR EACH SUCH VIOLATION. THIS APPLIES TO AUTO INSURANCE.

NAME (PLEASE PRINT/TYPE)	TITLE (MUST BE SIGNED BY THE PRESIDENT, BOARD CHAIR, CEO OR EXECUTIVE DIRECTOR)		
SIGNATURE	DATE		
SECTION TO	BE COMPLETED BY THE PRODUCER/BROKER/AGENT		

#### SECTION TO BE COMPLETED BY THE PRODUCER/BROKER/AGENT

PRODUCER AGENCY

(If this is a Florida Risk, Producer means Florida Licensed Agent)

PRODUCER LICENSE NUMBER
(If this a Florida Risk, Producer means Florida Licensed Agent)

ADDRESS (STREET, CITY, STATE, ZIP)