

CHILD CARE PRODUCT BUSINESS INCOME WORKSHEET

Named Insured:

		Actual Revenue for Past 12 Months	Estimated Total Revenue for Next 12 Months
A.	Business Income exposures from following sources:		
	1.	Total Annual Tuitions:	\$
	2.	Ordinary Payroll Expense*	\$
	3.	Continuing Expenses	\$
B.	Total B/I exposure for 12 months:		\$
C.	Less cost of:		
	1.	If excluding or limiting "Ordinary Payroll", deduct all "Ordinary Payroll" expenses. (See note below) If not excluding or limiting "Ordinary Payroll", leave blank.	\$
	2.	Other Non-continuing Expenses (Describe):	\$
D.	Total Deductions (Items 1-2)		\$
E.	Total Business Income Value (B-D)		\$
Complete only if extra expense is requested**:			
F.	Method 1: 25% of Total Revenue**		\$
G.	Method 2: Calculation by Category**		
	1.	Rental for temporary Day Care location:	\$
	2.	Moving expenses:	\$
	3.	Overtime / other extra expense:	\$
	4.	Other:	\$
H.	Total Gross Extra Expense:		\$
	Deduct expenses discontinued at original location because of loss:		(\$) (\$)
I.	Net Extra Expense: (from line F or line H)		\$
J.	TOTAL INSURABLE BUSINESS INCOME / EXTRA EXPENSE (E+i) (Agreed Amount)		\$
*	Ordinary Payroll expenses include payroll, employee benefits if directly related to payroll, FICA and Medicare payments, union dues, and Workers Compensation premiums. Some points to consider in deciding whether to exclude or limit Ordinary Payroll (i.e., other than officers, executives, managers and employees under contract):		

	<ul style="list-style-type: none"> • Would you lay off all your other employees in the event of a short interruption?
	<ul style="list-style-type: none"> • Could you get them back when operations are restored or would they have gone elsewhere?
**	<p>Extra Expense coverage provides additional coverage in the event of a covered loss for necessary expenses sustained during the period of restoration that you would not have incurred if there had been no direct physical loss or damage to property. For example, if it becomes necessary for you to rent another building at another unnamed location in order to continue your operations during the period of recovery. Two methodologies are being offered to determine your Extra Expense exposure. Which methodology you use is up to you.</p>

Signature

Print Name

Title

Date