



# PRODUCT HIGHLIGHTS

## BUSINESS OWNER'S POLICY

### Benefits of this Program

The Business Owner's Policy (BOP) program with Philadelphia Insurance Companies (PHLY) makes securing coverage easy, with one-stop shopping for professional and office coverage. Our Elite Enhancement provides for \$10,000 (per person) medical payments, a triple liability aggregate limit, and additional Insureds on a blanket basis, among many other enhancements.

### Key Benefits

#### General Liability

- Available occurrence limits: \$300,000, \$500,000, \$1M
- Liability and Medical Expenses: aggregate is three (3) times the occurrence limit
- Products/Completed Ops: aggregate is the same as the occurrence limit
- Tenants Fire Liability: \$50,000
- "Per Person" Medical Expense limit: \$5,000

#### Optional Coverages

- Employee Dishonesty - coverage is available for dishonest or fraudulent acts of the Insured's employees, at optional limits of \$5,000, \$10,000, \$25,000, \$50,000, or \$100,000 per occurrence
- Money and Securities - coverage for money and securities is available. The limits of insurance apply to on-premises and off-premises exposures
- Mechanical Breakdown - coverage is available for boilers, pressure vessels, and air conditioning units (capacity of at least 60,000 BTU) for sudden and accidental breakdown
- Outdoor Signs - coverage is available for outdoor signs which are the property of the Insured or the property of others in the care, custody, and control of the Insured
- Interior Glass - coverage is available for direct physical loss of or damage to items of glass that are permanently affixed to the interior walls, floors, or ceilings of a covered building or structure

### Documents Required for Proposal

- Completed, signed, and dated BOP ACORD form or PHLY application
- Currently valued insurance company loss runs for the current policy period plus three (3) prior years OR a signed and dated No Loss letter on company letterhead

### Service

- Clients are serviced by both our Home Office staff as well as our Regional Offices located throughout the country

### Carrier

- These coverages are underwritten by Philadelphia Insurance Companies, rated A++ (Superior) by A.M. Best; Nationally recognized as a member of Ward's Top 50; Forbes Magazine has recognized PHLY as one of the 400 Best Big Companies in America

### Payment Terms

- Installments available for accounts that generate at least \$2,000 in premium

*For more information about our products and services please visit us at [PHLY.com](http://PHLY.com)*

Think**PHLY** | 800.873.4552 | **PHLY.com**

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